

MASTERING FOREX TRADING

An Intermediate Guide to Developing Your Forex Trading System

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CHAPTER 1: INTRODUCTION

Consider yourself lucky having this knowledge which is worth enough to change your amateur way of trading. My name is **RAYMOND PAUL** founder of **RAYLURKS FX STRATEGY**. To understand this book, you will need the basic knowledge about Forex Trading. Thanks to the today's Artificial Intelligence you can access bulk of reading materials and articles by just one click where through that you will get to know how forex works, how the big institutions take advantage of it, how to link with brokers, which platforms to use for trading, and many more.

In this book we are going to cover some important areas that will change your way of trading and see the bigger picture of what is going on inside market and take advantage of it, but before we keep forward you will need to understand forex is not a **Get-Rich-Quick-Scheme** if you do not treat it as a business unless otherwise I suggest you to find another business.



CHAPTER 2: TRADING ELEMENTS TO BE A SUCCESSFUL TRADER

- Good strategy
- Legit broker
- Good risk management
- Mastered trading psychology

2.1 SO, WHATS GOOD STRATEGY?

Depending on your trading style, a good strategy must have clear entry and exit rules, must have good winning rate, must be adaptive to changing market condition.... In fact it must have been tested (manually or backtested) to the point it's worth enough to take live trades.

Here are the questions to ask yourself to consider a good strategy;

- *Does your strategy maintain consistent edge over many trades?*
- *Does your strategy have a win rate and risk-reward-ratio (RRR) that nets positive profit?*
- *Does your strategy fit your trading psychology and drawdown tolerance?*

If your strategy answer all of the above questions, then good-luck ...but if not, you need to get one

2.2 LEGIT BROKER

Many traders especially beginners ignore when it comes to choose a good broker, but did you know in one way or another a broker can contribute to your drawdown?

Well! You are just a small fish diving into a shark's pool. Retail traders operate with limited information compared to institutions, this justifies brokers have advanced tools that monitor all trades and these tools are weapons against you. How many times have you been stopped out for no reason? It's because you do not know what's going on behind the curtain.

- There are high chances brokers manipulate prices though it's rarely hard to notice
- some brokers also take advantage of news to widen up spread recklessly
- You might want to consider swaps, commissions and other fees

You will have to do research to open an account from a reputable and high regulated broker that will suit your trading style. On top of that you will have to evaluate the advantages and disadvantages of account you wish to open.

Here is the example of accounts that many brokers offer;

- Standard account
- ECN (electronic communication network) account
- Cent account
- Islamic account
- STP (straight through processing) account

Depends on your preferences you can choose any account above but on my suggestion you might want to take the ECN or STP account since they give you direct access to liquidity providers, that means there is less chance a broker can manipulate market on his favour.

2.3 GOOD RISK MANAGEMENT

'THERE IS NO SUCH THING OVERNIGHT SUCCESS' Forex trading is not easy, if it were, most traders would already be extremely wealthy. Good strategy won't take you anywhere if you do not have good risk management, losing is part of the game but does not mean you have to take 1 or 2 trades to blow an account just because you can afford to deposit again, that's gambling.

The study says over 90% traders lose money every day and many quit forex trading within 1 to 2 years of inconsistency profit, You do not want to be part of that statistic.

Professional traders think in **RISK UNITS** not **DOLLARS** e.g. I'm risking 1R to gain 2R, that's how it works. It's advisable to risk only 1-2% per trade or even less, use stop-losses and take-profits, limit max daily or weekly loss to avoid blowing account.

For evaluation, consider the following key formula that defines a profitable strategy and reasonable risk management;

$$\text{WINNING RATE} \times \text{REWARD} > \text{LOSING RATE} \times \text{RISK}$$

Examples 1;

RRR 1:2(risking 1 to gain 2)

$$(0.34 \times 2) = (0.66 \times 1)$$

This means even if you win 34% of the time, you will break even but your strategy would require at least 40% win rate to be considered good

Example 2;

RRR 1:1

$$(0.5 \times 1) = (0.5 \times 1)$$

At this point breakeven is exactly at 50%, that means to be successful you would need at least 55-60% win rate

You will have to understand market owes you nothing, it's you against the big players, many successful traders use 1:2 RR and adjust their RR to even bigger win rate overtime after carefully studying the pair behaviour. For the startup 1:2 or 1:3 RR is way better and easier to achieve rather than any other RRR unless it's your strategy needs you to.

Be aware of high Leverage offered by brokers as it can be your worst drawdown, in forex leverage stands as borrowed money. When a broker offers you high leverage it means he gives you an ability to trade larger positions with your small capital. This can be good especially when market goes to your favour. The worst part of this is, it magnifies the losses when market is not going in your favour. So be smart when choosing favourable leverage for your account if you really want to master consistency, stick to 1:100 or 1:200 and focus on discipline and not big wins unless you are pro trader and know what you are doing.

As professional trader you will have to be aware the risk of trading multiple USD Pairs at once. Trading multiple USD pairs in the same direction (e.g., buying GBPUSD and EURUSD at the

same time) can dramatically increase your risk exposure, even if the trades look like separate setups.

what actually happens when you buy multiple USD pairs such as EURUSD, GBPUSD, and maybe buy AUDUSD at the same time...it means you're effectively shorting the USD across multiple trades which means your underlying exposure is the same and it implies you're betting against the USD.

So why this is risky?

Here is why, these pairs are highly correlated, meaning they often move in the same direction at the same time, especially when it's a USD-driven move. If the USD strengthens unexpectedly (e.g., big news, rate decision, NFP, fed speech), all those trades could lose at once, you're not diversified, even though it may seem like you are.

example: what could go wrong? imagine this;

you risk 2% per trade, you buy EURUSD, GBPUSD, AUDUSD at the same time. USD strengthens sharply due to sudden news and all 3 hit stop-loss.

result: you lose 6% in minutes, even though you only planned for "3 trades."

what studies & professional traders say? see below.

- beware of correlated exposure

Professional traders warn against overlapping correlations. They don't count three USD-pair trades as "three separate risks" instead they treat them as 'one basket trade', which is why you need to trade like pro if you want to be successful.

correlated trades = one big trade wearing different clothes.

- use position sizing adjustments

If you're taking multiple correlated trades, reduce size on each.

for instance, instead of 3 x 2% risk → do 3 x 0.66% risk, or just pick the best-looking setup and skip the rest.

- check pair correlations

use a correlation matrix tool/indicator to check how closely pairs move.

EURUSD and GBPUSD are often 90%+ positively correlated.

USDCHF and EURUSD are often strongly negatively correlated.

For best practices if you really want diversification mix pairs like EURUSD + CADJPY + XAUUSD and not taking unnecessary risk.

Another important thing when it comes to manage your risk wisely, you should know the nature of a pairs you are trading. While some pairs like XAUUSD and NAS100 are high volatile, some major pairs like EURUSD, GBPUSD, and USDJPY have moderate volatility and their movement is steadily compared to pairs like XAUUSD. Exotic pairs like EURCAD, GBPAUD and USDZAR have less liquidity which makes the market to be choppy and wide spreads.

Let's discuss about the advantages and disadvantages of trading high popular pair. We will use XAUUSD (Gold) as our example since it's one of the most heavily traded instruments in the world

Advantages of Trading a Highly Popular Pair like XAUUSD

I. High Liquidity

- **Meaning:** Large number of buyers and sellers make your orders get filled quickly, with minimal slippage (especially in normal market conditions).
- **Why it matters:** You can enter and exit trades faster, even in large volumes.
- **Example:** On XAUUSD during London/NY overlap, spreads can be as low as 10–15 cents (0.10–0.15).

II. Tight Spreads (During Active Sessions)

- **Meaning:** Popular pairs usually have smaller bid-ask differences, reducing trading costs.
- **Why it matters:** Especially for scalping in small timeframe like 1M to 5M, lower spread means you need less price movement to cover costs and become profitable.

III. Abundant Information & Analysis

- **Meaning:** You can find endless chart analysis, news coverage, and forecasts on XAUUSD.
- **Why it matters:** Easier to prepare a strategy when there's a lot of publicly available data, economic calendar events, and technical outlooks.

IV. Volatility Opportunities

- **Meaning:** Gold reacts strongly to economic data (inflation, interest rates, geopolitical tensions).
- **Why it matters:** This volatility creates multiple trading opportunities per day.
- **Example:** A U.S. CPI report can move XAUUSD by \$10–\$30 within minutes.

V. Global Time Zone Coverage

- **Meaning:** Gold trades actively almost 24 hours, especially in London and New York sessions.

- **Why it matters:** You can find setups in multiple sessions without being restricted to one time zone.

VI. Works with Many Strategies

- **Meaning:** Trend trading, scalping, news trading, swing — all can be applied effectively.
- **Why it matters:** Flexible for different trader personalities and risk tolerances.

Disadvantages of Trading a Highly Popular Pair like XAUUSD

I. High Competition

- **Meaning:** You're competing with hedge funds, banks, prop firms, and advanced algorithms.
- **Why it matters:** Price movements can be unpredictable due to "smart money" traps.
- **Example:** Price spikes to hit stop-loss clusters before reversing.

II. News-Driven Spikes & Whipsaws

- **Meaning:** Because everyone is watching, even small headlines can cause big moves.
- **Why it matters:** Your stop-loss can be hit instantly during news events, even if your direction was correct long term.

III. Sudden Spread Widening

- **Meaning:** During low liquidity moments (holidays, end of sessions, major news), spreads can jump from 15 cents to \$2 or more.
- **Why it matters:** This can hit stops unexpectedly or make scalping unprofitable.

IV. Algorithm Manipulation

- **Meaning:** High volume markets are prime targets for stop-hunting by big players.
- **Why it matters:** You may see fake breakouts or false moves before the real trend emerges.
- **Example:** Gold may spike above a resistance, pull back sharply, then continue in the original direction — taking out both breakout traders and counter-traders.

V. Overreaction to Events

- **Meaning:** The huge crowd means sentiment shifts can cause overbought/oversold conditions quickly.
- **Why it matters:** If you enter late, you may buy at the top or sell at the bottom.

VI. High Margin Requirements with Some Brokers

- **Meaning:** Brokers know gold's volatility, so they may require higher margin or apply higher leverage restrictions.
- **Why it matters:** Limits position sizing for smaller accounts.

What's the point here?

- *If you are disciplined and have a good strategy, The liquidity and volatility of XAUUSD are a big advantage.*
- *If you are emotionally driven or lack risk control, The same volatility can quickly destroy an account.*

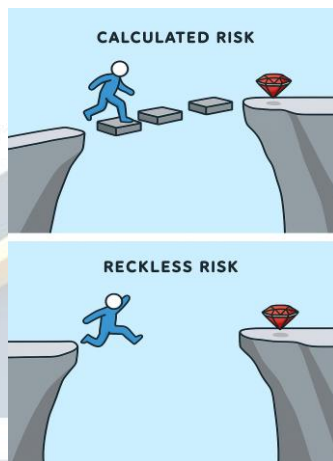


Figure above: Managing risk wisely versus taking impulsive, unmeasured actions that often lead to failure

2.4 WELL MASTERED TRADING PSYCHOLOGY

Now this is the most important part of trading, every pro trader you see today had passed this phase. *(I once blew my entire 700+USD account in a single night back in 2018 just because I was driven by emotions, greedy and being blind from market reality)*. About 80% of trading is psychology while the rest 20% is your strategy. As an amateur trader there are so many mistakes you will do and perhaps you will be repeating over and over and trust me it takes time to get a solid trading psychology.

Here are the mistakes to avoid;

- **Revenge trading;** Yes, you can't swim without getting wet but here is the quick reminder 'market always offers new opportunities', once your daily max loss limit hit just take a brake and call it a day. The truth is once you start trying to recover losses by taking random trades which are not based on your logic or plan you are no longer a trader, you are a gambler. In fact, revenging trading means your emotions replaces your strategy and exposing you into higher risk.
- **Overtrading;** you will have to admit that you won't get A+ setup every single day, learn and train your mind staring at screen entire day without an opportunity. Do not make trading as an addiction instead choose quality over quantity
- **Fear of missing out (FOMO);** Do not let emotion drives you like 'everyone is catching pips, so I am left behind'. If the entry left you, do not chase instead let it go and wait for another clean setup.

- **Impatience;** No lie if you can't wait for clean setup market will always teach you the hard way. If your strategy requires price to hit certain key levels, moving averages crossovers, RSI divergency or whatsoever you will have to wait exactly until that happens. Guessing/hoping price will go or hit there just because its half-decent-showing up is like setting yourself a beartrap. Think of a lion hides silently in the tall grass, low to the ground, eyes locked on the gazelle, it waits for hours not because it's weak but because it knows if it's rushing too early the prey escapes, the opportunity is lost and energy is wasted. *(Be master of patience)*

QUICK RECAP; TRADING ELEMENTS COMPARED TO CAR PARTS

Trading Element	Part Equivalent	Car Explanation
Good Strategy	The Engine	Your trading strategy is the power source, it drives your performance. Without a reliable engine (strategy), the car can't move forward, no matter how good the rest is
Legit Broker	The Tires	The broker is your connection to the road (market). Good tires provide grip and safety just like a good broker ensures fair fills, reliable access, and safe capital handling. Bad tires = crash risk.
Risk Management	The Brakes	Risk management is your braking system it prevents you from going too fast into danger or blowing your account. No brakes = total loss in a crash (bad trade).
Trading Psychology	The Steering Wheel & Driver	Psychology is what guides your decisions, especially under pressure. Even with a fast car, bad steering or a reckless driver leads to disaster. It controls direction and discipline.

CHAPTER 3: THE MARKET MAKERS

As a trader you should know who you are competing with, THE MARKET MAKERS. These people are bigger than you think, they have every reason to outsmart you. It's a *tug of war* between monetary institutions/big banks and retail traders.

While you rely on your strategy and laptop, they rely on smart tools that watch your trades closely, their number one rule is to deceive you taking the wrong move before real move happens to book profit. Consider this;

why does high-impact news exist? isn't because they want to move market so badly in their favourable direction?

Why not every hour is good for trading? isn't because they accumulate orders before real time-window opens with real volume?

Now I respect every trading strategy out there, but you will agree with me sometimes no matter how clean A+ setup is, it will fail for no reason.

Learning how these market makers perform their executions may help you know how to trade with them and not against them.

3.1 EXECUTION TIMING FOR INSTITUTIONAL ORDERS

- Immediate Execution (Milliseconds to Seconds):

Market Orders (for fast-moving trades): Executed almost instantly (milliseconds to seconds). Used when institutions want in or out now, often during high-impact news or large breakout moves.

For High-frequency trading (HFT) desks can place and cancel trades in microseconds.

- Staggered or Hidden Execution (Minutes to Hours):

Limit Orders or Iceberg Orders: Only small pieces of a large order are shown and filled gradually to avoid moving the market, executed in chunks over minutes to hours, depending on liquidity and volume.

These orders sit on the book or are "worked" by algorithms (called execution algos) to minimize slippage and market impact.

- Position Holding (Hours to Days/Weeks):

After execution, banks and institutions may hold trades for hours, days, or weeks depending on strategy.

Scalping/Day Trading Desks → Close same day.

Swing/Position Traders → Hold longer-term (days/weeks).

Macro Hedge Funds → Hold for weeks to months.

Examples; At 9:30 AM EST, a U.S. institution gets filled for a large EUR/USD long position. It may have either entered using an algo to fill it in pieces over 30 minutes or held that position until New York close or even for several days, depending on economic reports or risk outlook.

Final Insight: Institutional orders don't usually "trigger instantly" like retail trades. There's a "build-up" and "cool-down" phase:

You might see a liquidity sweep or spike, then the real move begins minutes later — after they're filled.

That's why volume + structure + timing are key in any strategy.



CHAPTER 4: TIMING

Timing is everything in trading, especially around high volume/volatility time. You do not have to stay eyes open all day fetching a setup, there is always best time window for specific pairs and session. Here is the general summary of table showing best time window session-wise. *(see the green colour)*

24-Hour Time Conversion: New York (UTC-4) to Tanzania (UTC+3)

New York (UTC-4)	Tanzania (UTC+3)
12:00 AM (Midnight)	07:00 AM
01:00 AM	08:00 AM
02:00 AM	09:00 AM
03:00 AM	10:00 AM
04:00 AM	11:00 AM
05:00 AM	12:00 PM (Noon)
06:00 AM	01:00 PM
07:00 AM	02:00 PM
08:00 AM	03:00 PM
09:00 AM	04:00 PM
10:00 AM	05:00 PM
11:00 AM	06:00 PM
12:00 PM (Noon)	07:00 PM
01:00 PM	08:00 PM
02:00 PM	09:00 PM
03:00 PM	10:00 PM
04:00 PM	11:00 PM
05:00 PM	12:00 AM (Midnight)
06:00 PM	01:00 AM
07:00 PM	02:00 AM
08:00 PM	03:00 AM
09:00 PM	04:00 AM
10:00 PM	05:00 AM
11:00 PM	06:00 AM

Best trading windows for stocks like NASDAQ, US30 (Dow Jones), and major Forex pairs such as EUR/USD, GBP/USD, EUR/JPY, and Gold (XAUUSD) based on Tanzania local time (UTC+3)

- For NASDAQ & US30 Trading Schedule (in Tanzania Timezone)
 - Opening Burst (High Volatility): 4:30 PM - 5:30 PM, This is where you should pay attention waiting for clean setup to ride with.
 - Power Hour (Strong Closing Moves): 10:00 PM - 11:00 PM
- Most US related pairs are active on London & New York session. Here is the summary of few pairs time window;

EUR/USD: 10:00-13:00 & 16:30-22:00

GBP/USD: 10:00-13:00 & 16:30-21:30

EUR/JPY: 09:00-12:00 & 16:00-20:00

Gold (XAUUSD): 3:30-5:30 PM & 9:00-11:00 PM

As a trader you have to be strategic knowing what you are doing, you do not want to be Somali pirate trying to board Russian vessel to be drown into water. To avoid traps, stay away from the following time window when trading stock market like NASDAQ & US30 as well as Major forex pairs.

3:30 PM - 4:00 PM: Most major US economic news occurs at this time unless you are trading fundamental.

7:00 PM - 9:00 PM: "Lunch Lull" (low activity, chop zone), rarely affect major forex pairs.

11:00 PM - 3:00 AM: After-hours (lower liquidity)

CHAPTER 5: NEWS

knowing when major events like NFP, CPI, and FOMC happen each month gives you a serious edge in planning your trades.

Here's a quick breakdown of their typical schedule (Tanzania time included);

5.1 NFP (Non-Farm Payrolls)

- When: Usually the first Friday of every month
- Time: 3:30 PM Tanzania Time (9:30 AM New York)
- Released by: U.S. Bureau of Labor Statistics
- Focus: Jobs created, unemployment rate, wage growth

5.2 CPI (Consumer Price Index – Inflation Data)

- When: Usually released around the second week of each month
 - Specifically: ~13th or 14th, covering previous month's inflation
- Time: 3:30 PM Tanzania Time
- Released by: U.S. Bureau of Labor Statistics
- Focus: Core CPI & Headline CPI (YoY & MoM)

5.3 FOMC (Federal Open Market Committee – Interest Rate Decision)

- When: 8 scheduled meetings per year (every 6 weeks)
- Time:
 - 9:00 PM Tanzania Time — Rate Decision
 - 9:30 PM Tanzania Time — Fed Chair Press Conference
- Released by: Federal Reserve

This is the most powerful macro event, because it sets the interest rate, which controls USD strength.

Bonus; To stay sharp, download the “Forex Factory” or “MyFxBook Economic Calendar” and set alerts for NFP, CPI, and FOMC in your time zone

Have you ever asked yourself why major news like Nonfarm-Payroll (NFP), the market often continues in one direction all day and rarely reverses sharply?

Here is why NFP often sets the direction for the entire day:

I. Institutional Positioning

- NFP (Non-Farm Payrolls) is a tier-1 economic event, it affects interest rate outlook, inflation, and Fed decisions.
- Big institutions (hedge funds, banks) interpret the result and position accordingly, sometimes with billions of dollars.

- Once they enter positions after the news, they usually do not reverse the same day, unless a major surprise happens.

II. Liquidity Vacuum Post-News

- NFP causes a massive volume spike during release (sharp move).
- After that, smaller traders either:
 - Ride the trend
 - Stay out due to fear
- So, there's less liquidity to reverse the move, price "glides" in the same direction on lower resistance.

III. News Creates New Narrative

- Strong NFP = US Dollar bullish = markets reprice quickly.
- Weak NFP = Recession fears = Dollar bearish or safe haven demand.
- The market adjusts its bias for the week/day based on the result.
- Reversal would mean the narrative changes again — which rarely happens immediately.

IV. Smart Money “One-Sided” Trap

- After NFP, smart money knows that most traders get caught off-guard.
- Instead of a reversal, they often continue in the same direction to:
 - Trigger stop-losses
 - Grab more liquidity from weak hands

Does NFP never reverse?

Not "never" but reversals usually happen;

- The next session/day
- Only if there's follow-up news or speech (like Fed Chair Powell later same day)
- Or if initial spike was overdone and filled with traps

But on average, NFP moves are sticky, the trend holds for the session.

Pro tips, if you're trading the New York session after NFP, focus on:

- Trend continuation setups (pullbacks, flags)
- Avoid countertrend trades unless there's strong technical confluence, best approach you can use 1:1RR for quick profit else do not take trade at all.
- Use ADR or volatility caps to gauge if the move is overextended

CHAPTER 6: FIND YOUR EDGE

There are stages of trading maturity that every pro trader you see today had once passed through. Your dedicating time and efforts are what will define your edge overtime. So far you have learnt what's behind curtain and ready to begin your new journey.

For more emphasis let's explore how consistency in trading is like the growth of a tree, from seed to full maturity.

6.1 The Seed (Beginning Stage – Learning & Setup)

"You plant the seed. Nothing grows overnight."

In trading:

- This is when you're learning: reading books, testing strategies, watching videos.
- You're not making money yet, and that's okay.
- Mistakes are like the soil being tilled — necessary for growth.

Key qualities: Patience, curiosity, humility.

6.2 The Sprout (Demo Practice & Small Live Trades)

"Tiny signs of life appear, but very fragile."

In trading:

- You start demo trading or take small live trades.
- You're building discipline, managing risk, and making rookie errors.
- Your "roots" are your routine: journaling, risk rules, emotional control.

Key focus: Protecting your growth, not rushing.

6.3 The Young Tree (Strategy Refinement & Small Growth)

"The tree starts to grow slowly but needs protection from wind and pests."

In trading:

- You start to see some profitable streaks.
- Emotions still challenge you — fear, greed, revenge trades.
- You refine your strategy and focus on consistency, not just profit.

Key challenge: Staying disciplined during both winning and losing periods.

6.4 The Mature Tree (Consistent Trader)

"The tree now bears fruit and provides shade. It stands tall, weathering storms."

In trading:

- You follow your trading plan with confidence.
- You manage risk automatically, it's second nature.
- You accept losses without emotional damage and understand your edge.

Key mindset: Long-term sustainability over short-term excitement.

KEY LESSON FROM THE TREE METAPHOR



"Trees don't grow by pulling on their branches. They grow with time, care, and consistency."

- Don't rush the process, each stage has its purpose.
- Consistency beats intensity.
- You don't see results every day, but daily work leads to unstoppable growth.

CHAPTER 7: THE REAL KEY

So far you are seeing a big picture, what you need now is confidence to enter the market. In this chapter we are specifically discussing about strategy that suits your trading style depending on these key factors;

- Lifestyle & availability
- Risk tolerance
- Emotional control
- Capital size
- Personality

This part is very important as you are finding your edge to see which type of trader you best fit. There are several types of traders, each defined by how long they hold trades, how frequently they trade, and their strategy style. Here's a breakdown of the main types of traders:

7.1 SCALPER

- **Timeframe:** Seconds to minutes
- **Holding Time:** Very short (seconds to a few minutes)
- **Goal:** Small profits from quick price movements
- **Typical Tools:** 1-minute and 5-minute charts, high-speed execution
- **Personality Fit:** Fast thinker, disciplined, calm under pressure
- **Example:** Enters and exits a trade in 30 seconds during news volatility.

7.2 DAY TRADER

- **Timeframe:** Minutes to hours
- **Holding Time:** All trades closed by end of day
- **Goal:** Capture intraday moves
- **Typical Tools:** 5M–1H charts, technical analysis
- **Personality Fit:** Focused, decisive, hates overnight risk
- **Example:** Buys XAUUSD in the morning and exits before New York close.

7.3 SWING TRADER

- **Timeframe:** Days to weeks
- **Holding Time:** 2–10 days typically
- **Goal:** Capture medium-term trends
- **Typical Tools:** 1H–Daily charts, trend indicators
- **Personality Fit:** Patient, can tolerate some drawdown
- **Example:** Holds a trade on GBPUSD for 5 days targeting a 150-pip move.

7.4 POSITION TRADER (INVESTOR-TRADER HYBRID)

- **Timeframe:** Weeks to months (or years)
- **Holding Time:** Long-term (based on fundamentals and big trends)
- **Goal:** Large profits from big market moves
- **Typical Tools:** Daily–Weekly charts, macroeconomic analysis
- **Personality Fit:** Long-term thinker, emotionally stable
- **Example:** Holds SPX500 long for 3 months based on economic cycle.

7.5 ALGORITHMIC/QUANT TRADER

- **Style:** Uses bots or custom-coded systems to trade
- **Timeframe:** Can be any — depending on code
- **Tools:** Expert Advisors (MT4/5), Python, MQL, TradingView scripts
- **Personality Fit:** Loves math, coding, backtesting
- **Example:** An EA trades EURUSD every time RSI crosses a certain level.

7.6 NEWS/EVENTS TRADER

- **Style:** Focuses on big market-impacting news (NFP, CPI, interest rates)
- **Timeframe:** Intraday or swing
- **Tools:** Economic calendar, news feed, volatility alerts
- **Personality Fit:** Fast reaction time, understands fundamentals
- **Example:** Trades gold during FOMC release or CPI data.

You have to know every trading style has advantages and disadvantages, while a guy you know is generating thousands of dollars in few hours it's unlikely it will work the same for you, be precautions things may go south.

CHAPTER 8: RAYLURKS FX STRATEGY

This chapter provides only a high-level overview. The full practical application of the **RAYLURKS FX STRATEGY** including charts, examples, and step-by-step execution is covered in the dedicated RAYLURKS FX STRATEGY Manual. To obtain a copy, please refer to the contact details provided on the final page of this book.

For insight, “*RAYLURKS FX STRATEGY combines tailored technical rules and proven intraday patterns to generate repeatable opportunities each trading day. It pairs advanced automation trend filters with pattern confirmation and strict risk management for a practical, and reliable edge*”.

While I am not your typical mentor or some sort of influencer trying to sell you a course, here are few reasons why RAYLURKS FX STRATEGY will offer you financial freedom in your life time;

- Simple to master it.
- It performs exceptionally well during peak hours, particularly in high-liquidity sessions.
- It works on all forex pairs, that means you are likely to get precise entries everyday (just select few pairs and remember to diversify them)
- RAYLURKS FX STRATEGY not only focus on intraday trading but also gives projection for swingers.

On top of that RAYLURKS FX STRATEGY is equipped with the following advanced and customizable tools/indicator for fast executions;

1. Automated bot for risk management and fast execution panel
2. Supply and demand indicator
3. Currency strength tool
4. Correlation matrix tool
5. Buying & selling pressure indicator

CHAPTER 9: FINAL CONCLUSION – “THE GROWTH NEVER ENDS”

As we’ve explored throughout these pages, the journey of a trader is much like that of a tree starting from a fragile seed of curiosity, pushing through the soil of uncertainty, and gradually growing stronger through seasons of challenge and change.

With the right strategy as your roots, sound risk management as your sturdy trunk, a resilient mindset as your bark, and patience as your sunlight...you don’t just survive in the markets, you thrive.

But remember, no tree ever stops growing. Even when it stands tall, it still stretches toward the sky quietly, steadily, persistently.

So, whether you are just beginning or already weathering the storms of the financial forest, let this truth anchor you: **GROWTH IN TRADING IS NOT A DESTINATION, BUT A LIFELONG PROCESS.**

Stay disciplined, keep learning, protect your capital like roots protect the tree. And one day, you’ll look back and realize you didn’t just grow into a trader, you became the forest. Good luck.

FOR SUPPORT, PLEASE REACH OUT VIA;

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